



SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

March 16, 2012

Philippine Stock Exchange, Inc.

Philippine Stock Exchange Plaza
Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

We submit herewith the Company's SEC Form 17-C with respect to the Securities and Exchange Commission's issuance of an Order of Registration and Permit to Sell for its ₱20 billion fixed rate bonds.

Very truly yours,


ROSABEL T. BALAN
Corporate Secretary

COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ROSABEL T. BALAN

Contact Person

632-3000

Company Telephone Number

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Month

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Day

FORM TYPE

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Month

Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I. D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER**

1. **March 16, 2012**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251**
4. **SAN MIGUEL BREWERY INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
(Address of principal office) (Postal Code)
7. **(632) 632-3000**
(Registrant's telephone number, including area code)
8. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class

Common Shares	15,410,478,960 (as of December 31, 2011)
Peso-denominated fixed-rate bonds	₱38.8 billion

10. Indicate the item numbers reported herein:

Item 9. Other Items:

₱20 Billion Bond Offering

Further to the Company's disclosure on March 15, 2012 in connection with its fixed-rate bonds worth ₱20 billion ("Bonds"), please be advised that the Securities and Exchange Commission ("SEC") has issued today an Order of Registration and Permit to Sell for the Bonds following the Company's compliance with the requirements of SEC under its letter dated March 15, 2012.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL BREWERY INC.

By:



ROSABEL T. BALAN
Corporate Secretary

March 16, 2012