



SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

April 27, 2012

Philippine Stock Exchange, Inc.


Philippine Stock Exchange Plaza
Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

We submit herewith the Company's SEC Form 17-C with respect to the completion of the partial prepayment of US\$300 Million Term Facility.

Very truly yours,


JESSICA L. ABRENICA
Assistant Corporate Secretary

COVER SHEET

C S 2 0 0 7 1 1 8 2 8

S. E. C. Registration Number

S A N M I G U E L

B R E W E R Y

I N C .

(Company's Full Name)

N o . 4 0 S a n M i g u e l

A v e n u e , M a n d a l u y o n g

C i t y

(Business Address: No. Street City/Town/Province)

ROSABEL T. BALAN

Contact Person

632-3000

Company Telephone Number

Month

Day

17-C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **April 27, 2012**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251**
4. **SAN MIGUEL BREWERY INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
(Address of principal office) (Postal Code)
7. **(632) 632-3000**
(Registrant's telephone number, including area code)
8. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC
Title of each Class outstanding (as of April 15, 2012)

Common Shares	15,410,478,960
Peso-denominated fixed-rate bonds	₱25.21 billion
Peso-denominated fixed-rate bonds	₱20.0 billion

10. Indicate the item numbers reported herein:

Item 9. Other Items:

Partial Prepayment of US\$300 Million Term Facility

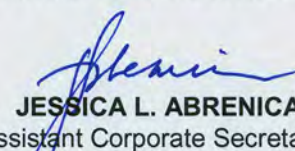
Further to the Company's disclosure dated April 13, 2012, please be informed that the Company completed today a further partial prepayment of the principal amount of its US\$300 million Term Facility in the amount of US\$50 million (approximately Php2.14 billion).

Part of the proceeds of the Company's recent ₱20.0 billion fixed rate bond offering was used for the said partial prepayment.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL BREWERY INC.

By:


JESSICA L. ABRENICA
Assistant Corporate Secretary

April 27, 2012