



SAN MIGUEL BREWERY INC.

May 10, 2011

Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

We submit herewith the Company's SEC Form 17-C with respect to the declaration of cash dividend of the Company.

Very truly yours,


ROSABEL T. BALAN
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **May 10, 2011**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251**
4. **SAN MIGUEL BREWERY INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. **(SEC Use Only)**
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
(Address of principal office) (Postal Code)
7. **(632) 632-3000**
(Registrant's telephone number, including area code)
8. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC
Title of each Class

Common Shares	15,410,478,960 (as of March 31, 2011)
Peso-denominated fixed-rate bonds	P38.8 billion

10. Indicate the item numbers reported herein:

Item 9. Other Items:

The Board of Directors, in its meeting today, declared a cash dividend of P0.14 per share payable on June 13, 2011 to all stockholders of record as of May 25, 2011. The closing of the books shall be from May 26, 2011 to June 1, 2011.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL BREWERY INC.

By:


ROSABEL T. BALAN
Corporate Secretary

May 10, 2011