

# COVER SHEET

C S 2 0 0 7 1 1 8 2 8

S. E. C. Registration Number

S A N M I G U E L

B R E W E R Y

I N C .

(Company's Full Name)

N o . 4 0 S a n M i g u e l

A v e n u e , M a n d a l u y o n g

C i t y

(Business Address: No. Street City/Town/Province)

ROSABEL T. BALAN

Contact Person

632-3000

Company Telephone Number

Month

Day

17-C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

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S T A M P S  
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Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **August 30, 2012**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251**
4. **SAN MIGUEL BREWERY INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of Incorporation)
6. **(SEC Use Only)**  
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**  
(Address of principal office)
- 1550**  
(Postal Code)
7. **(632) 632-3000**  
(Registrant's telephone number, including area code)
8. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class outstanding (as of July 31, 2012)

|  |                       |
|--|-----------------------|
| <b>Common Shares</b>                     | <b>15,410,478,960</b> |
| <b>Peso-denominated fixed-rate bonds</b> | <b>P25.21 billion</b> |
| <b>Peso-denominated fixed-rate bonds</b> | <b>P20.0 billion</b>  |

10. Indicate the item numbers reported herein:

**Item 9. Other Items:**

Please see attached copy of the reply of the Company to the Philippine Stock Exchange's request for confirmation/clarification with respect to the news article entitled "SMC to delist 3 units in PSE" posted in the *philSTAR.com* on August 30, 2012.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL BREWERY INC.**

By:

  
**JESSICA L. ABRENICA**  
Assistant Corporate Secretary

August 30, 2012



# SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

August 30, 2012

**The Philippine Stock Exchange, Inc.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

We reply to your letter dated August 30, 2012 requesting clarification/confirmation with respect to the news article entitled "SMC to delist 3 units in PSE" posted in the *philSTAR.com* on August 30, 2012, which reported in part that:

...

MANILA, Philippines – Diversified conglomerate San Miguel Corp. (SMC) is looking at delisting its beer, property development, and food businesses at the Philippine Stock Exchange (PSE) before the end of the year.

SMC President Ramon Ang said in an interview with reporters that the conglomerate is set to voluntarily stop the trading of the shares of San Miguel Brewery Inc., San Miguel Properties Inc., and San Miguel Pure Foods Co. Inc. since it could not comply with the rules on public ownership.

The PSE requires listed companies to maintain a minimum public float of 10% starting next year.

"If we can't comply with the PSE rules then we will voluntarily delist by the end of this year," he stressed.

....

"We will still try to sell shares but if the economic situation does not improve then we can't do anything but to delist," Ang said.

....

By way of response to the Exchange, San Miguel Brewery Inc. (the "Company") confirms that its major shareholders, San Miguel Corporation and Kirin Holdings Company, Limited, are still in discussions as to the various options available to the Company to address the minimum public ownership requirement of the Exchange. The statement of Mr. Ramon S. Ang relating to a possible voluntary delisting, in the event such public ownership requirement is not satisfied, is accurate. The Company will make the appropriate disclosure as soon as a final decision has been reached on the matter.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer