



# **SAN MIGUEL BREWERY INC.**

**A subsidiary of San Miguel Corporation**

January 27, 2009

**Philippine Stock Exchange, Inc.**

Disclosure Department  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention: **Atty. Pete M. Malabanan**  
**Head - Disclosure Department**

Gentlemen:

Please be informed that at today's meeting of the Board of Directors of San Miguel Brewery Inc. (the "Corporation"), the Board declared a cash dividend of P0.19 per share payable on February 23, 2009 to all stockholders of record as of February 13, 2009. The stock and transfer books of the Corporation will be closed from February 14, 2009 to February 19, 2009.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer