



SAN MIGUEL BREWERY INC.

May 14, 2010

Philippine Stock Exchange, Inc.

Disclosure Department
4th Floor, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please be informed that at today's meeting of the Board of Directors of San Miguel Brewery Inc. (the "Corporation"), the Board declared a cash dividend of P0.14 per share payable on June 14, 2010 to all stockholders of record as of May 28, 2010. The stock and transfer books of the Corporation will be closed from May 29, 2010 to June 4, 2010.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer