



## **SAN MIGUEL BREWERY INC.**

February 25, 2010

**Philippine Stock Exchange, Inc.**

Disclosure Department  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**  
Head - Disclosure Department

Gentlemen:

Further to our disclosure, (copy attached) we wish to correct that the closing of books for the Stockholders' Meeting to be held on May 18, 2010 is from March 29, 2010 to April 6, 2010,

Very truly yours,



**FERDINAND K. CONSTANTINO**  
Corporate Information Officer



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Attention: **Ms. Janet A. Encarnacion**  
Head - Disclosure Department

Gentlemen:

Please be informed that at today's meeting of the Board of Directors of San Miguel Brewery Inc. (the "Corporation"), the Board approved the following:

1. Declaration of cash dividend of P0.13 per share payable on March 22, 2010 to all stockholders of record as of March 11, 2010. The stock and transfer books of the Corporation will be closed from March 12, 2010 to March 16, 2010.
2. Election of Mr. Carmelo L. Santiago as independent director vice Mr. Iñigo Zobel.
3. Appointment of Mr. Carmelo L. Santiago as Chairman of Audit Committee vice Mr. Iñigo Zobel.
4. Holding of the Annual Stockholders' Meeting on May 18, 2010. The record date for purposes of this meeting is March 26, 2010 and closing of books is from March 28, 2010 to April 6, 2010.
5. Amendment of Article II Section 1 of the by-laws on the date of Annual Stockholders Meeting from 3rd Tuesday of May to last Tuesday of May beginning Year 2011. This is a further amendment to the by-laws approved at the December 18 Board meeting wherein the date of the stockholders meeting was amended from 1st Tuesday of May to 3<sup>rd</sup> Tuesday of May.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer