



# **SAN MIGUEL BREWERY INC.**

A subsidiary of San Miguel Corporation

August 6, 2019

**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F, BDO Equitable Tower

8751 Paseo de Roxas

Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached the Company's SEC Form 17-C on the press release on the Company's 2019 first semester performance.

Very truly yours,

**ROSABEL T. BALAN**

Vice President and General Counsel

COVER SHEET

C S 2 0 0 7 1 1 8 2 8

S. E. C. Registration Number

S A N M I G U E L

B R E W E R Y

I N C .

(Company's Full Name)

N o . 4 0 S a n M i g u e l

A v e n u e , M a n d a l u y o n g

C i t y

(Business Address: No. Street City/Town/Province)

ROSABEL SOCORRO T. BALAN

Contact Person

632-3000

Company Telephone Number

Month

Day

17-C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **August 6, 2019**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251-000**
4. **SAN MIGUEL BREWERY INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of  
Incorporation)
6. (SEC Use Only)  
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**  
(Address of principal office) (Postal Code)
7. **(632) 632-3000**  
(Registrant's telephone number, including area code)
8. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC  
  
Title of each Class  
(outstanding as of July 31, 2019)  
**Common Shares** **15,359,053,161<sup>1</sup>**  
  
**Peso-denominated Series F fixed-rate bonds** **₱7.0 billion**  
**Peso-denominated Series GH fixed-rate bonds** **₱15.0 billion**

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<sup>1</sup> Excludes the 51,425,799 common shares tendered and accepted by the Company in its tender offer. As of July 31, 2019, the Company has secured Certificates Authorizing Registration for 48,777,899 common shares of the 51,425,799 common shares tendered and accepted by the Company in its tender offer.

10. Indicate the item numbers reported herein:

**Item 9. Other Items:**

Please find attached a copy of the press release on the Company's 2019 first semester performance.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL BREWERY INC.**

By:

  
**ROSABEL SOCORRO T. BALAN**  
Corporate Secretary

August 6, 2019

## **Press Release**

# **SMB reports strong first half performance, revenues up 12% to P 70.3 billion**

San Miguel Brewery Inc. (SMB), the brewing subsidiary of San Miguel Corporation, delivered strong revenue growth of 12.4% to P70.3 billion for the first half of 2019, driven by higher volumes along with campaigns that engaged with consumers and initiatives to expand its footprint here and abroad.

Earlier, SMC announced it is investing some \$650 million to further grow its local and international breweries and bottling plants.

Operating income for the period reached P18.9 billion while net income after tax amounted to P13.3 billion, also a 12.4% increase from year-ago level.

SMB's international operations, meanwhile, similarly posted improvements in revenue and operating income due higher export efficiencies, prudent fixed cost management and favorable selling prices in Vietnam, Thailand, and Indonesia.