



# **SAN MIGUEL BREWERY INC.**

A subsidiary of San Miguel Corporation

May 10, 2018

**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F, Tower I, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas  
Makati City

Attention: **MS. KATHLENE ANNE F. FAMADICO**  
OIC, Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached the Company's SEC Form 17-C on the Affidavit of Publication of SEC's MSR Order No. 11 Series of 2018 which was filed with the SEC today.

Very truly yours,

**ROSABEL T. BALAN**

Vice President and General Counsel

**COVER SHEET**

C S 2 0 0 7 1 1 8 2 8

S. E. C. Registration Number

S A N M I G U E L

B R E W E R Y

I N C .

(Company's Full Name)

N o . 4 0 S a n M i g u e l

A v e n u e , M a n d a l u y o n g

C i t y

(Business Address: No. Street City/Town/Province)

**ROSABEL SOCORRO T. BALAN**

Contact Person

**632-3000**

Company Telephone Number

Month

Day

17-C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Total Amount of Borrowings

Foreign

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To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_  
LCU

Document I. D.

\_\_\_\_\_  
Cashier

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S T A M P S  
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Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **May 10, 2018**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251-000**
4. **SAN MIGUEL BREWERY INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of  
Incorporation)
6. **(SEC Use Only)**  
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**  
(Address of principal office) (Postal Code)
7. **(632) 632-3000**  
(Registrant's telephone number, including area code)
8. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class

*(outstanding as of April 15, 2018)*

<b>Common Shares</b>	<b>15,359,053,161<sup>1</sup></b>
<i>(outstanding as of April 15, 2018)</i>	
<b>Peso-denominated Series C fixed-rate bonds</b>	<b>₱ 2.81 billion</b>
<b>Peso-denominated Series EF fixed-rate bonds</b>	<b>₱17.0 billion</b>
<b>Peso-denominated Series GH fixed-rate bonds</b>	<b>₱15.0 billion</b>

<sup>1</sup> Excludes the 51,425,799 common shares tendered and accepted by the Company in its tender offer. As of April 15, 2018, the Company has secured Certificates Authorizing Registration for 48,777,899 common shares of the 51,425,799 common shares tendered and accepted by the Company in its tender offer.

10. Indicate the item numbers reported herein:

**Item 9. Other Items:**

In compliance with the MSRD Order No. 11 Series of 2018 of the Securities and Exchange Commission ("Order") received by San Miguel Brewery Inc. ("Company") on April 26, 2018 regarding the Company's distribution of its Definitive Information Statement as disclosed by the Company on April 27, 2018, the Company hereby submits the affidavit of publication of the Order of the (1) Philippine Daily Inquirer in its May 8, 2018 issue and (2) The Philippine Star in its May 8, 2018 issue.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL BREWERY INC.**

By:

  
**ROSABEL SOCORRO T. BALAN**  
Corporate Secretary

May 10, 2018

REPUBLIC OF THE PHILIPPINES ) s.s.  
QUEZON CITY )

**AFFIDAVIT OF PUBLICATION**

I, **EMMA V. DOROTEO**, of legal age, single, Filipino and with office address at c/o **PhilSTAR Daily, Inc.**, 202 Railroad Street corner Roberto S. Oca Street, Port Area, Manila, after being duly sworn to in accordance with law, depose and state:

That I am the **BILLING & COLLECTION MANAGER** of the **PhilSTAR Daily, Inc.** a domestic corporation duly organized and existing under by virtue of Philippine laws with office and business address at 202 Railroad Street corner Roberto S. Oca Street, Port Area, Manila.

That the said corporation publishes **THE PHILIPPINE STAR**, a daily broadsheet newspaper published in English and of general circulation.

That the order of SAN MIGUEL BREWERY, INC.

captioned as follows: ORDER

Please see attached printed text which had been published in **The Philippine STAR** in its issues of: May 8, 2018

FURTHER AFFIANT SAYETH NAUGHT.  
QUEZON City, Philippines

*Emma V. Doroteo*  
**EMMA V. DOROTEO**  
Affiant

SUBSCRIBED AND SWORN to before me this 8th day of May 2018 affiant exhibited to me her Driver's License No. N25-06-015735 issued by LTO on August 9, 2015 which expiry dated is August 9, 2018.

*Gary A. Sancio*  
**GARY A. SANCIO**  
Notary Public  
Until December 31, 2018  
IBP NO. 1023498/01-05-17/Q.C.  
PTR NO. 2181536/01-05-13/Q.C.  
MCLE Compliance No. V-0023196  
Roll No. 44261

Doc. No. 716  
Page No. 40  
Book No. 111  
Series of 2018

**ASIANLIFE**  
& GENERAL ASSURANCE CORPORATION  
A member of **Maybank**

Period of Variable Life Insurance Funds	As of Min. 01-2018	As of April 24, 2018
ALGA Phil Balanced Fund	2,2951	2,3004
ALGA Phil Equity Opportunity Fund	4,1231	4,1391
ALGA Phil Fixed Income Fund	103,7617	103,7417

3rd Floor, The Morning Star Center #347 Sen. Gil Puyat Avenue Makati City  
Tel No. (02) 890-1758  
www.asianlife.com.ph

THE PHILIPPINE STAR

# Business

EDITOR: **MARIANNE V. GO** ASSISTANT EDITOR: **CONRADO M. DIAZ JR.**

**TUESDAY | MAY 8, 2018** | [business@philstarmedia.com](mailto:business@philstarmedia.com) / [business19862000@yahoo.com](mailto:business19862000@yahoo.com)

**B1**

**Power Situation Outlook**  
for Monday, 08 May 2018

	Luzon	Visayas	Mindanao
Available Capacity (MW)	12,362	2,163	2,345
System Peak (MW)	10,619	1,913	1,760
Gross Reserve (MW)	1,743	250	585

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Bridging people and a better way of life. 6,579

**NGCP**

fund this year's capital expenditures.

Aside from the sale of PLDT's stake in Rocket, Pangilinan said the telco would also use internally generated funds, as well as proceeds from the sale of receivables from the sale of the company's stake in Beacon Electric Asset Holdings Inc. to Metro Pacific Investments Corp. to fund this year's capex.

PLDT has set its capex at P58 billion this year, its highest allocation ever.

A large part or 53 percent of this year's capex was earmarked for the fixed network business requirements as PLDT is embarking on an aggressive rollout of fiber broadband service to cater to growing demand for digital services of customers.

This year's capex would also be used to overhaul information technology systems and platforms to support network management and business operations to provide more efficient services to customers.

While PLDT is selling 67.4 percent of its stake in Rocket Internet, Pangilinan has said the telco would hold on to the remaining shares on expectations the company's share price would improve in the long term.

In 2014, PLDT invested 333 million euro for a 10 percent stake in Rocket.

The stake was diluted after Rocket went public.

**Korea's Widus**



**OPEN: 51.680**  
**HIGH: 51.680**  
**LOW: 51.92**  
**AVERAGE: 51.805**  
**VOLUME: \$585 M**

SINGAPORE	DOLLAR	38.7362	0.7500	0.6272
AUSTRALIA	DOLLAR	38.9470	0.7541	0.6306
BAHRAIN	DINAR	136.9765	2.6522	2.2177
SAUDI ARABIA	RIAL	13.7718	0.2667	0.2230
BRUNEI	DOLLAR	38.5915	0.7472	0.6248
INDONESIA	RUPIAH	0.0037	0.0001	0.0001
THAILAND	BAHT	1.6334	0.0316	0.0264
UAE	DIRHAM	14.0620	0.2723	0.2277
EMU	EURO	61.7646	1.1959	1.0000
KOREA	WON	0.0481	0.0009	0.0008
CHINA	YUAN	8.1206	0.1572	0.1315
MALAYSIA	RINGGIT	13.1117	0.2539	0.2123
TAIWAN	NT DOLLAR	1.7406	0.0337	0.0282

BSP REFERENCE RATE: P51.70 GOLD: \$1,316.50 SILVER: \$18.50  
ASIAN TIME CLOSING RATE AS OF MAY 04, 2018 SOURCE: BSP

**D&L**

## NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Notice is hereby given that the Annual Stockholders Meeting of D&L INDUSTRIES, INC. will be held at Wack Wack Golf & Country Club, Mandaluyong City, Metro Manila, on Monday, 4 June 2018 at 9:00 a.m., with the following Agenda:

1. Call to Order
2. Certification of Notice and determination of Quorum
3. Approval of Minutes of Previous Meeting
4. Approval of Annual Report for the year ended December 31, 2018.
5. Election of Auditors
6. Election of Directors
7. Consideration of such other business as may properly come before the meeting
8. Adjournment

Only stockholders of record as at the close of business on 10 May 2018 are entitled to notice, and to vote at the meeting. The Stock and Transfer Books of the Corporation will be closed from 10 May 2018 to 4 June 2018. Please bring this notice and any form of identification such as driver's license, TIN card, passport, etc. to facilitate registration.

You may attend in person or through your authorized representative with the execution of a proxy. Deadline for submission of proxies is on 25 May 2018. Please note that the Corporation is not soliciting proxies.

Any stockholders may submit written nominations for directors to the Corporate Secretary not later than 10 May 2018. All nominations shall be in writing duly signed by the nominating stockholders or their duly authorized (in writing) representatives, with the written acceptance of the nominee. The nomination form is attached herewith. A copy of a valid government-issued identification card with photo of the nominee shall likewise be enclosed. All nominees for Directors and Independent Directors shall possess the qualifications and none of the disqualifications prescribed by law and the Corporation's policies. If a nominee for Independent Director, the nominee shall likewise submit a duly accomplished Certificate of Qualification in the form prescribed by the Securities and Exchange Commission in its Memorandum Circular No. 5, Series of 2017 dated March 7, 2017.



IN THE MATTER OF

SAN MIGUEL BREWERY, INC.

MSRD Order No. 11  
Series of 2018

### ORDER

WHEREAS, on 04 April 2018, San Miguel Brewery, Inc. ("Company") submitted its Preliminary Information Statement ("PIS") relative to the scheduled stockholders' meeting on 29 May 2018.

WHEREAS, the Company's Definitive Information Statement ("DIS") containing the Unaudited Interim Financial Statements and Management Discussion and Analysis of the results of operations for the quarter ("2018 1<sup>st</sup>Q FS and 1<sup>st</sup>Q MD&A") ended 31 March 2018, would not be available for filing and distribution within the ten ("10") business days before the stockholders' meeting.

WHEREAS, on 18 April 2018, the company requested to be allowed to distribute its DIS for its 2018 Annual Stockholders' Meeting to be held on 20 May 2018 ("2018 ASM") without the 2018 1<sup>st</sup>Q FS and 1<sup>st</sup>Q MD&A under the same conditions set forth under MSRD Order No. 15, Series of 2017.

WHEREAS, SEC Resolution No. 196, Series of 2015, require a Publication of a Notice or Advisory, in two (2) newspapers of general circulation, that copies of the 1<sup>st</sup>Q FS and 1<sup>st</sup>Q MD&A will be made available to their stockholders at least five (5) days before holding the 2018 ASM and that such reports can be viewed at the company's website [www.sanmiguelbrewery.com.ph](http://www.sanmiguelbrewery.com.ph). Moreover, that in case stockholders request for hardcopies of said unaudited interim financial statements, the same should be provided to them.

WHEREAS, pursuant to the authority given by the Commission en Banc in SEC Resolution No. 196, Series of 2015, the Markets and Securities Regulation Department hereby approved on 25 April 2018, the company's request to submit an updated the DIS with the 2018 1<sup>st</sup>Q FS and 1<sup>st</sup>Q MD&A and the affidavit of publication of the MSRD Order at least five (5) days before 2018 ASM or on 24 May 2018.

For:   
VICENTE GRACIANO P. FELIZMENIO, JR.  
Director

Secretariat Building, FICC Complex, Roxas Boulevard, Pasay City | ☎ (+632) 818-1119  
[www.sec.gov.ph](http://www.sec.gov.ph) | [inquiry@sec.gov.ph](mailto:inquiry@sec.gov.ph)

AFFIDAVIT OF PUBLICATION

I, Buenaventura R. Arcano Jr. , of legal age, Filipino, married and a resident of 581 Munting Ilog St, Silang Cavite, Philippines after having duly sworn to in accordance with law, hereby declare and testify.

That I am the AVP for Advertising of the PHILIPPINE DAILY INQUIRER, INC., publisher of the Philippine Daily Inquirer which is being published daily in English, of general circulation with editorial and business address at Chino Roces St. cor. Yague and Mascardo Sts., Makati.

That at the order of \_\_\_\_\_  
\_\_\_\_\_

Securities and Exchange Commission  
MRSD order No. 11  
Series of 2018  
In the matter of  
San Miguel Brewery, Inc.  
RE: ORDER


Text of which would be described as follows:

AS PER ATTACHED

Has been published in the Philippine Daily Inquirer in its issue/issues of:

\_\_\_\_\_ May 08, 2018 \_\_\_\_\_

Affiant Further Sayeth  
Naught, Makati Philippines **MAY 08 2018**

  
Buenaventura R. Arcano Jr.  
Affiant

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of **MAY 08 2018** PHILIPPINES, affiant exhibited to me his Driver's License no. N01-91-119755 issued at Alabang Muntinlupa on June 29, 2018 and his SSS ID. No. 03-85741880, bearing his photograph and signature.

Doc. No. 165  
Page No. 3/4  
Book No. 11  
Series of 1018

**AMADOR G. CASINO**  
**NOTARY PUBLIC**  
**UNTIL DECEMBER 31, 2018**  
PTR # 6607540/1-3-2018/MAKATI  
IBP # 1056902/1-10-2017/MANILA  
ROLL NO. 13361

PESO-DOLLAR RATE

# JAPAN'S BIGGEST BANK PICKS PH FOR SERVICE OPERATIONS HUB

By Roy Stephen C. Canivel  
@roycanivel\_INQ

MUFG Bank Ltd. (MUFG), one of the biggest banks in the world, opened a service operations center in the country to support its operations abroad.

In a statement on Monday, the bank said it recently had a soft launch of its Global Services Operations Center, planning to start operations on Aug. 20 of this year.

MUFG said it planned to further improve the productivity of its operations in overseas units and to develop an efficient operations platform to support its transaction banking business.

The bank picked the Philippines after a preliminary study of the centralization of operations in the Asian region start-

ness," said Kanetsugu Mike, MUFG Bank president and CEO.

The center is located in Makati City in the same building that houses MUFG's Manila branch.

The bank cited the country's English-speaking population as one of the factors behind its decision as well as the capacity of the country's business process outsourcing (BPO) industry.

Initially hiring around 50 people, mostly local workers, the GSOC will handle market back operations, corporate operations and foreign remittance. Its scope of services would be expanded later, the bank said.

GSOC will contribute to the establishment of a solid operations foundation by standard-

## STOCK MARKET



IN THE MATTER OF

SAN MIGUEL BREWERY, INC.

MSRD Order No. 11  
Series of 2018

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For:   
VICENTE GRACIANO P. FELIZMENIO, JR.

Director