



# SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

April 2, 2012

**Philippine Stock Exchange, Inc.**

Philippine Stock Exchange Plaza

Ayala Triangle

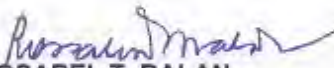
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head – Disclosure Department

Gentlemen:

We submit herewith the Company's SEC Form 17-C with respect to the completion of ₱ 20.0 billion fixed rate bond offering.

Very truly yours,

  
ROSABEL T. BALAN  
Corporate Secretary

# COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ROSABEL T. BALAN
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Contact Person

632-3000
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Company Telephone Number

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Month

		17-C
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Day

FORM TYPE

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Month

Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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Cashier

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**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER**

1. **April 2, 2012**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251**
4. **SAN MIGUEL BREWERY INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of  
Incorporation)
6. (SEC Use Only)  
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**      **1550**  
(Address of principal office)      (Postal Code)
7. **(632) 632-3000**  
(Registrant's telephone number, including area code)
8. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class

<b>Common Shares</b>	<b>15,410,478,960 (as of March 31, 2012)</b>
<b>Peso-denominated fixed-rate bonds</b>	<b>₱38.8 billion</b>
<b>Peso-denominated fixed-rate bonds</b>	<b>₱20.0 billion</b>

10. Indicate the item numbers reported herein:

**Item 9. Other Items:**

**Completion of ₱20.0 Billion Fixed Rate Bond Offering**

Please be informed that the Company's offering of Philippine Peso fixed rate bonds in the aggregate principal amount of ₱20.0 billion ("Bonds") was completed today with the Company's receipt of the proceeds amounting to ₱20.0 billion for the following Bonds issued:

- a) Series D Bonds with the aggregate principal amount of ₱3,000,000,000.00 having a term of 5 years and 1 day beginning on April 2, 2012 ("Issue Date") and ending on April 3, 2017, with a fixed interest rate of 6.05% per annum;
- b) Series E Bonds with an aggregate principal amount of ₱10,000,000,000.00 having a term of 7 years beginning on Issue Date and ending on April 2, 2019, with a fixed interest rate of 5.93% per annum; and
- c) Series F Bonds with an aggregate principal amount of ₱7,000,000,000.00 having a term of 10 years beginning on Issue Date and ending on April 2, 2022, with a fixed interest rate of 6.60% per annum.

The Series E Bonds and Series F Bonds were likewise listed for trading on the Philippine Dealing & Exchange Corp. today.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL BREWERY INC.**

By:



**ROSABEL T. BALAN**  
Corporate Secretary

April 2, 2012