



# SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

April 3, 2012

**Philippine Stock Exchange, Inc.**

Philippine Stock Exchange Plaza

Ayala Triangle

Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head – Disclosure Department

Gentlemen:

We submit herewith the Company's SEC Form 17-C with respect to the payment of Series A fixed rate bonds of ₱ 13.59 billion maturing on April 3, 2012.

Very truly yours,

  
**ROSABEL T. BALAN**  
Corporate Secretary



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER**

1. **April 3, 2012**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251**
4. **SAN MIGUEL BREWERY INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of Incorporation)
6. (SEC Use Only)  
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**  
(Address of principal office)
- 1550  
(Postal Code)
7. **(632) 632-3000**  
(Registrant's telephone number, including area code)
8. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class

<b>Common Shares</b>	<b>15,410,478,960 (as of March 31, 2012)</b>
<b>Peso-denominated fixed-rate bonds</b>	<b>₱38.8 billion</b>
<b>Peso-denominated fixed-rate bonds</b>	<b>₱20.0 billion</b>

10. Indicate the item numbers reported herein:

**Item 9. Other Items:**

**Payment of Series A Fixed Rate Bonds of ₱13.59 Billion Maturing on April 3, 2012**

Please be informed that the Company completed today the payment of the aggregate principal amount of its Series A fixed rate bonds ("Series A Bonds") of ₱13,590,000,000.00. The Series A Bonds, which form part of the ₱38.8 billion fixed rate bonds that were issued by the Company in 2009, matured today.

Part of the proceeds of the Company's recent ₱20.0 billion fixed rate bond offering was used to settle the Series A Bonds maturity.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL BREWERY INC.**

By:

  
**ROSABEL T. BALAN**  
Corporate Secretary

April 3, 2012