



SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

April 25, 2016

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower I, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas
Makati City

Attention: **MS. VINA VANESSA S. SALONGA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In connection with the distribution of the Company's Definitive Information Statement, the Securities and Exchange Commission has directed the Company to publish the attached order in two newspapers of general circulation.

Very truly yours,

ROSABEL T. BALAN

Vice President and General Counsel



Republic of the Philippines
Department of Finance
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City 1554
MARKETS & SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF

SAN MIGUEL BREWERY, INC.

MSRD Order No. 10
Series of 2016

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ORDER

WHEREAS, on 25 April 2016, San Miguel Brewery, Inc. "Company") submitted its Definitive Information Statement and Management Report relative to the scheduled stockholders meeting on *31 May 2016*.

WHEREAS, the Company's SEC Form 17-Q and the Management Discussion and Analysis (collectively referred to as "Reports") for the quarter ended 31 March 2016, are not yet available for distribution.

WHEREAS, the Company requested that it be allowed to make available to its Stockholders the said Reports and the same will be made available at the Company's website and that upon written request of a stockholder, a copy of the same will be provided at least five (5) calendar days before the scheduled Annual Stockholders' Meeting.

WHEREFORE, pursuant to SEC Resolution No. 196, Series of 2015 and SRC Rule 20, said request is hereby **GRANTED**.

Let copies of this Order be published in two (2) newspaper of general circulation in the Philippines.

SO ORDERED.

EDSA, Mandaluyong City, Philippines, 25 April 2016


VICENTE GRACIANO P. FELIZMENIO, JR.
Director