



SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

July 9, 2012

The Philippine Stock Exchange, Inc.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Gentlemen:

We submit herewith the list of Top 100 stockholders of San Miguel Brewery Inc. as of June 30, 2012.

Very truly yours,


ROSABEL T. BALAN
Corporate Secretary

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SAN MIGUEL CORPORATION	7,859,319,270	7,859,319,270	50.999838 %
2	KIRIN HOLDINGS COMPANY, LIMITED	7,456,859,880	7,456,859,880	48.388242 %
3	PCD NOMINEE CORPORATION (FILIPINO)	62,332,710	62,332,710	0.404483 %
4	HENRY SY, SR.	12,500,000	12,500,000	0.081114 %
5	SAN MIGUEL BREWERY, INC. RETIREMENT PLAN	11,000,000	11,000,000	0.071380 %
6	SAN MIGUEL CORPORATION RETIREMENT PLAN	4,211,800	4,211,800	0.027331 %
7	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,244,100	1,244,100	0.008073 %
8	LUZVIMINDA SANTOS &/OR CYNTHIA C. SANTOS	90,000	90,000	0.000584 %
9	PONCIANO V. CRUZ, JR.	62,500	62,500	0.000406 %
10	MARIO ONG	62,000	62,000	0.000402 %
11	MICHAEL RYAN R. FERNANDO	62,000	62,000	0.000402 %
12	CECILIO D. HIPOLITO SR.	62,000	62,000	0.000402 %
13	MARIVIC L. ALMEDA	62,000	62,000	0.000402 %
14	JENNIFER L. SARROSA	50,000	50,000	0.000324 %
15	MICHELLINE LEDESMA	50,000	50,000	0.000324 %
16	MERVIN E. DELATADO	40,000	40,000	0.000260 %
17	DOMINGO C. GUZMAN	30,000	30,000	0.000195 %
18	CESAR C. CRUZ, JR.	25,000	25,000	0.000162 %
19	ELIZABETH C. MANALO	21,000	21,000	0.000136 %
20	BERNADETTE CATELO ATON	20,000	20,000	0.000130 %
21	DIOSDADO M. DYCHIOCO	20,000	20,000	0.000130 %
22	RUBEN L. MORALES	20,000	20,000	0.000130 %
23	TONNE SO VY	20,000	20,000	0.000130 %
24	BENJAMIN Y. ATON, JR.	20,000	20,000	0.000130 %
25	ATTY. PACIFICO B. TACUB	15,000	15,000	0.000097 %
26	DENNY WANG ITP JADE BEVERLY C. WANG	15,000	15,000	0.000097 %
27	WILSON A. YAO	15,000	15,000	0.000097 %
28	DAVID S. SANTOS	15,000	15,000	0.000097 %
29	VAN CLIFF S. DE GUILO	13,000	13,000	0.000084 %
30	ARNEL QUIBRANZA MEJIA	12,000	12,000	0.000078 %
31	DEWITT Y. LIM &/OR HAYDEE G. LIM	12,000	12,000	0.000078 %
32	ARTEMIO A. PASCUAL	12,000	12,000	0.000078 %
33	REYNALDO L. PECHO &/OR LOURDES Y. PECHO	11,000	11,000	0.000071 %
34	CATELO FELINO	10,000	10,000	0.000065 %
35	ALONZO Q. ANCHETA	10,000	10,000	0.000065 %
36	ROLANDO MALLARI LUANZON	10,000	10,000	0.000065 %
37	LORETO D. JUNSAY &/OR MA. ZENAIDA F. JUNSAY &/OR MA. JEANNA J. CRUZ	10,000	10,000	0.000065 %
38	JOSEFINA M. CARAOS	10,000	10,000	0.000065 %
39	HENRY P. AZCARRAGA	10,000	10,000	0.000065 %
40	JOCELYN ESGUERRA DEE	10,000	10,000	0.000065 %
41	AVENILO P. AVENTURA	10,000	10,000	0.000065 %
42	JOSE P. AZCARRAGA III	10,000	10,000	0.000065 %
43	MILAGROS F. DIZON	10,000	10,000	0.000065 %
44	LYDIA M. RECTO	10,000	10,000	0.000065 %
45	REGINA CAPITAL DEV. CORP. 000351	10,000	10,000	0.000065 %
46	TERESITA D. ANONAS	10,000	10,000	0.000065 %
47	SERAFIN U. SALVADOR, JR.	10,000	10,000	0.000065 %
48	VICTORIA DOMINIQUE CHUA ANG &/OR VICKY CHUA ANG	10,000	10,000	0.000065 %
49	RAYMOND F. DIZON	10,000	10,000	0.000065 %
50	LAWRENCE TIO PO	10,000	10,000	0.000065 %
51	PACIANO F. DIZON	10,000	10,000	0.000065 %
52	DULCE GIDGET R. SALUD	6,000	6,000	0.000039 %
53	EDUARDO T. GAMBOA, JR.	6,000	6,000	0.000039 %
54	EVELYN C. BUENO	6,000	6,000	0.000039 %
55	ISADORA A. PAPICA	6,000	6,000	0.000039 %
56	ANNIE C. DAVID	6,000	6,000	0.000039 %
57	FRANCISCO P. BARTE &/OR SYLVIA V. GUZMAN	5,000	5,000	0.000032 %
58	CARLOS ANTONIO M. BERBA	5,000	5,000	0.000032 %
59	FERDINAND K. CONSTANTINO	5,000	5,000	0.000032 %
60	MARISSA ALQUIZALAS GUTIERREZ	5,000	5,000	0.000032 %
61	JERAME M. LOREJO	5,000	5,000	0.000032 %
62	LETICIA MATEO	5,000	5,000	0.000032 %
63	VIRGILIO S. JACINTO	5,000	5,000	0.000032 %
64	TERUYUKI DAINO	5,000	5,000	0.000032 %
65	RONALD ALAIN C. BUENO, JR.	5,000	5,000	0.000032 %
66	ROBERTO N. HUANG	5,000	5,000	0.000032 %
67	HIROSHI OGAWA	5,000	5,000	0.000032 %
68	SHOBU NISHITANI	5,000	5,000	0.000032 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
69	INIGO ZOBEL	5,000	5,000	0.000032 %
70	TIRSO TIMOTHY GOMEZ REYES III	5,000	5,000	0.000032 %
71	CARMELO L. SANTIAGO	5,000	5,000	0.000032 %
72	EDUARDO B. GUTIERREZ	5,000	5,000	0.000032 %
73	TEODORA SALUD REYES GIL	5,000	5,000	0.000032 %
74	MELCHOR T. MACABUHAY	5,000	5,000	0.000032 %
75	KEISUKE NISHIMURA	5,000	5,000	0.000032 %
76	RAMON S. ANG	5,000	5,000	0.000032 %
77	MA. ELMA ALQUIZALAS GUTIERREZ	5,000	5,000	0.000032 %
78	KEVIN D. YU &/OR EMMA CONCEPCION YU	4,000	4,000	0.000026 %
79	JOSIE BELDA	4,000	4,000	0.000026 %
80	RYAN PAUL C. BUENO	4,000	4,000	0.000026 %
81	HENRY T. PANGILINAN	4,000	4,000	0.000026 %
82	MARIANO D. BARICAUA, JR.	3,000	3,000	0.000019 %
83	JUDITHO Y. GONZALO	3,000	3,000	0.000019 %
84	GERALDINE B. YU	3,000	3,000	0.000019 %
85	MAGDALENA G. CAPATI	3,000	3,000	0.000019 %
86	CATHERINE Q. KOA	3,000	3,000	0.000019 %
87	RAYMUND A. ACEVEDO &/OR ROSANNA R. ACEVEDO	3,000	3,000	0.000019 %
88	GERALDINE C. ALCUAZ	3,000	3,000	0.000019 %
89	SABRINA Y. GO	3,000	3,000	0.000019 %
90	ELLINE E. MAGLALANG	3,000	3,000	0.000019 %
91	CECILE L. LAPITAN	3,000	3,000	0.000019 %
92	EUGENIO C. LEYNES, JR.	3,000	3,000	0.000019 %
93	ANDRE D. SABERON	3,000	3,000	0.000019 %
94	FRANCISCO B. CANONIGO, JR.	3,000	3,000	0.000019 %
95	ROWENA M. FRANCISCO	3,000	3,000	0.000019 %
96	SHELLA R. RAMOS	3,000	3,000	0.000019 %
97	EULENIA S. SANTOS	3,000	3,000	0.000019 %
98	JOSE C. CLUTARIO	3,000	3,000	0.000019 %
99	MA. CECILIA J. HAUTEA	3,000	3,000	0.000019 %
100	OPHELIA Y. LEYSON	3,000	3,000	0.000019 %

 15,408,692,260 15,408,692,260 99.988406 %

TOTAL NO. OF SHARES : 15,410,478,960
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 804
 TOTAL NO. OF ACCOUNTS : 804

TOP 100 PDTC PARTICIPANTS

Business Date 06/29/2012

Security ID: SMB000000000		Security Name: SAN MIGUEL BREWERY, INC.			
Transfer Agent: TSMC1000000		Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.			
S. No.	BPID	BPNAME	HOLDING	%HOLDING	
1	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	21,165,400.00	33.2931642	
2	22000000000	ATR-KIM ENG SECURITIES, INC.	15,526,600.00	24.4233344	
3	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	5,271,100.00	8.2914378	
4	25900000000	UCPB SECURITIES, INC.	3,160,700.00	4.9717796	
5	10900000000	BA SECURITIES, INC.	2,928,000.00	4.6057426	
6	PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	2,251,100.00	3.5409792	
7	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,812,600.00	2.8512189	
8	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	1,075,700.00	1.6920756	
9	27900000000	BDO SECURITIES CORPORATION	909,100.00	1.4300139	
10	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	746,000.00	1.1734576	
11	23900000000	RTG & COMPANY, INC.	696,900.00	1.0962234	
12	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	688,400.00	1.0828529	
13	10200000000	ABACUS SECURITIES CORPORATION	657,460.00	1.0341843	
14	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	522,800.00	0.8223642	
15	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	480,000.00	0.7550398	
16	12600000000	BPI SECURITIES CORPORATION	312,900.00	0.4921916	
17	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	280,000.00	0.4404399	
18	14000000000	IGC SECURITIES INC.	277,000.00	0.4357209	
19	20300000000	COL Financial Group, Inc.	247,550.00	0.3893960	
20	DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	240,200.00	0.3778345	
21	17900000000	I. ACKERMAN & CO., INC.	237,100.00	0.3729582	
22	10100000000	A & A SECURITIES, INC.	231,300.00	0.3638348	
23	24700000000	STANDARD SECURITIES CORPORATION	226,900.00	0.3569136	
24	28600000000	SOLAR SECURITIES, INC.	214,000.00	0.3366219	
25	25100000000	TANSENGCO & CO., INC.	206,100.00	0.3241952	
26	20000000000	MANDARIN SECURITIES CORPORATION	203,000.00	0.3193189	
27	21700000004	GREAT LIFE FINANCIAL ASSURANCE CORPORATION	200,000.00	0.3145999	
28	SCBK1000000	STANDARD CHARTERED BANK	176,600.00	0.2777917	

Security ID: SMB000000000

Security Name: SAN MIGUEL BREWERY, INC.

Transfer Agent: TSMC1000000

Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	21900000000	PAPA SECURITIES CORPORATION	142,600.00	0.2243097
30	20600000000	MERIDIAN SECURITIES, INC.	126,100.00	0.1983552
31	19800000000	LUCKY SECURITIES, INC.	122,900.00	0.1933216
32	12200000000	BELSON SECURITIES, INC.	117,000.00	0.1840409
33	18100000000	INVESTORS SECURITIES, INC.	116,000.00	0.1824679
34	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	112,500.00	0.1769624
35	12800000000	CAMPOS, LANUZA & COMPANY, INC.	108,200.00	0.1701985
36	21500000000	OPTIMUM SECURITIES CORPORATION	104,000.00	0.1635920
37	22500000000	PREMIUM SECURITIES, INC.	100,500.00	0.1580865
38	11200000000	AB CAPITAL SECURITIES, INC.	90,500.00	0.1423565
39	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	81,500.00	0.1281995
40	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	80,000.00	0.1258400
41	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	73,000.00	0.1148290
42	10400000000	A. T. DE CASTRO SECURITIES CORP.	66,000.00	0.1038180
43	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	63,700.00	0.1002001
44	23300000000	R. COYIUTO SECURITIES, INC.	50,300.00	0.0791219
45	16700000000	AURORA SECURITIES, INC.	50,000.00	0.0786500
46	23800000000	R. S. LIM & CO., INC.	50,000.00	0.0786500
47	11500000000	SB EQUITIES, INC.	48,600.00	0.0764478
48	22400000000	PNB SECURITIES, INC.	45,300.00	0.0712569
49	CITI1000000	CITIBANK N.A.	45,000.00	0.0707850
50	25300000000	TOWER SECURITIES, INC.	44,800.00	0.0704704
51	21300000000	NIEVES SECURITIES, INC.	44,000.00	0.0692120
52	26300000000	VENTURE SECURITIES, INC.	41,500.00	0.0652795
53	13100000000	PCIB SECURITIES, INC.	39,000.00	0.0613470
54	11100000000	ANSALDO, GODINEZ & CO., INC.	36,500.00	0.0574145
55	SCTD1000000	MBTC - TRUST BANKING GROUP	35,000.00	0.0550550
56	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	34,800.00	0.0547404
57	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	31,900.00	0.0501787
58	24600000000	SUMMIT SECURITIES, INC.	31,400.00	0.0493922
59	14500000000	DIVERSIFIED SECURITIES, INC.	31,000.00	0.0487630
60	23100000000	R & L INVESTMENTS, INC.	29,800.00	0.0468754
61	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	27,000.00	0.0424710
62	34500000003	UNICAPITAL SECURITIES INC.	27,000.00	0.0424710
63	28800000000	G.D. TAN & COMPANY, INC.	25,300.00	0.0397969
64	24300000000	FIDELITY SECURITIES, INC.	24,000.00	0.0377520
65	26900000000	WEALTH SECURITIES, INC.	22,500.00	0.0353925
66	15300000000	EQUITIWORLD SECURITIES, INC.	22,100.00	0.0347633
67	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	20,500.00	0.0322465
68	21700000000	RCBC SECURITIES, INC.	20,400.00	0.0320892

Security ID: SMB000000000 Security Name: SAN MIGUEL BREWERY, INC.
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	13600000000	TRITON SECURITIES CORP.	20,000.00	0.0314600
70	14900000000	EAST WEST CAPITAL CORPORATION	20,000.00	0.0314600
71	19900000000	LUYS SECURITIES COMPANY, INC.	16,000.00	0.0251680
72	17000000000	GOLDSTAR SECURITIES, INC.	15,600.00	0.0245388
73	24000000000	S.J. ROXAS & CO., INC.	15,000.00	0.0235950
74	27500000000	YAO & ZIALCITA, INC.	15,000.00	0.0235950
75	27800000000	YU & COMPANY, INC.	15,000.00	0.0235950
76	20400000000	DA MARKET SECURITIES, INC.	13,000.00	0.0204490
77	28300000000	EAGLE EQUITIES, INC.	11,000.00	0.0173030
78	28200000000	PCCI SECURITIES BROKERS CORP.	10,500.00	0.0165165
79	34500000000	UNICAPITAL SECURITIES INC.	10,000.00	0.0157300
80	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	10,000.00	0.0157300
81	15700000000	FIRST ORIENT SECURITIES, INC.	7,000.00	0.0110110
82	14100000000	CUALOPING SECURITIES CORPORATION	6,000.00	0.0094380
83	17500000000	H. E. BENNETT SECURITIES, INC.	6,000.00	0.0094380
84	18800000000	J.M. BARCELON & CO., INC.	6,000.00	0.0094380
85	14700000000	E. CHUA CHIACO SECURITIES, INC.	5,200.00	0.0081796
86	11300000000	SARANGANI SECURITIES, INC.	5,000.00	0.0078650
87	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	5,000.00	0.0078650
88	14300000000	DAVID GO SECURITIES CORP.	5,000.00	0.0078650
89	22300000000	PLATINUM SECURITIES, INC.	5,000.00	0.0078650
90	17400000000	HDI SECURITIES, INC.	4,100.00	0.0064493
91	16200000000	F. YAP SECURITIES, INC.	3,100.00	0.0048763
92	11800000000	ASIASEC EQUITIES, INC.	3,000.00	0.0047190
93	21000000000	MOUNT PEAK SECURITIES, INC.	3,000.00	0.0047190
94	22900000000	SALISBURY BKT SECURITIES CORPORATION	2,000.00	0.0031460
95	12400000000	B. H. CHUA SECURITIES CORPORATION	1,700.00	0.0026741
96	17200000000	GUILD SECURITIES, INC.	1,100.00	0.0017303
97	13300000000	CITISECURITIES, INC.	1,000.00	0.0015730
98	17800000000	HK SECURITIES, INC.	1,000.00	0.0015730
99	18000000000	I. B. GIMENEZ SECURITIES, INC.	1,000.00	0.0015730
100	24200000000	SECURITIES SPECIALISTS, INC.	1,000.00	0.0015730
101	27200000000	BERNAD SECURITIES, INC.	1,000.00	0.0015730
102	23600000000	R. NUBLA SECURITIES, INC.	800.00	0.0012584
103	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	600.00	0.0009438
104	18300000000	INTRA-INVEST SECURITIES, INC.	300.00	0.0004719
105	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	100.00	0.0001573