



# SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

January 9, 2013

**The Philippine Stock Exchange, Inc.**

Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: Ms. Janet A. Encarnacion**  
Head-Disclosure Department

Gentlemen:

In accordance with Memorandum CN-No. 2012-0053 dated September 28, 2012 on the Amendments to the Reporting Requirements under the Rule on Minimum Public Ownership of the Philippine Stock Exchange (PSE) and the PSE's email notice dated October 2, 2012, we submit herewith the public ownership report of San Miguel Brewery Inc. as December 31, 2012.

Very truly yours,

  
**ROSABEL T. BALAN**  
Corporate Secretary



**SAN MIGUEL BREWERY INC.**  
**A subsidiary of San Miguel Corporation**

**SAN MIGUEL BREWERY INC.**  
**Computation of Public Ownership as of (12/31/12)**

**Number of Issued Shares** 15,410,478,960  
**Less: Number of Treasury Shares (if any)** -

**Number of Outstanding Shares** 15,410,478,960

**Less:**

**% to total  
Outstanding  
Shares**      **Number of  
Shares**

**Directors \***

Ramon S. Ang <sup>①</sup> Direct	0.0000%	5,000	
Roberto N. Huang <sup>②</sup> Direct	0.0000%	5,000	
Keisuke Nishimura Direct	0.0000%	5,000	
Teruyuki Daino <sup>③</sup> Direct	0.0000%	5,000	
Alonzo Q. Ancheta Direct	0.0001%	10,000	
Carlos Antonio M. Berba Direct	0.0000%	5,000	
Ferdinand K. Constantino Direct	0.0000%	5,000	
Hiroshi Ogawa Direct	0.0000%	5,000	
Virgilio S. Jacinto Direct	0.0000%	5,000	
Shobu Nishitani <sup>④</sup> Direct	0.0000%	5,000	
Carmelo L. Santiago Direct	0.0000%	5,000	60,000

1. Also Chairman

2. Also President

3. Also Executive Vice President

4. Also Executive Financial Advisor

<b>Officers*</b>			
Veronica M. Abalos Direct	0.0000%	3,000	3,000
<b>Principal Stockholders *</b>			
San Miguel Corporation Direct	51.00%	7,859,344,270	7,859,344,270 <sup>(5)</sup>
Kirin Holdings Company Limited Direct	48.39%	7,456,879,880	7,456,879,880 <sup>(6)</sup>
<b>Affiliate *</b>			
N/A	-	-	
<b>Others</b>			
Government*	-	-	
Banks*	-	-	
Employees*	-	-	
Lock-up Shares*	-	-	--- 15,316,242,150
<b>Total Number of Shares Owned by the Public</b>			<b><u>94,236,810</u></b>

5. Inclusive of the shares each held by its nominee directors (5)

6. Inclusive of the shares each held by its nominee directors (4)

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

$$\frac{94,236,810 \text{ shares}}{15,410,478,960 \text{ shares}} = \underline{\underline{0.61\%}}$$

Complied

/  
Not Complied

(Please check ( / ) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="15,410,478,960"/>
Number of Outstanding Shares	=	<input type="text" value="15,410,478,960"/>
Number of Treasury Shares	=	<input type="text" value="-"/>
Number of Listed Shares	=	<input type="text" value="15,410,478,960"/>
Number of Foreign-Owned Shares	=	<input type="text" value="7,457,964,680"/>
Foreign Ownership Level (%)	=	<input type="text" value="48.40%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="No Foreign Ownership Limit"/>
Number of Stockholders	=	<input type="text" value="721"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="721"/>