



SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

April 8, 2011

The Philippine Stock Exchange, Inc.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Gentlemen:

We submit herewith the list of Top 100 stockholders of San Miguel Brewery Inc. as of March 31, 2011.

Very truly yours,


ROSABEL T. BALAN
Corporate Secretary

San Miguel Brewery, Inc.
STOCK TRANSFER MODULE
List of Top 100 Stockholders
As of Mar 31, 2011

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SAN MIGUEL CORPORATION	7,859,319,270	7,859,319,270	50.999838 %
2	KIRIN HOLDINGS COMPANY, LIMITED	7,456,859,880	7,456,859,880	48.388242 %
3	PCD NOMINEE CORPORATION (FILIPINO)	62,332,710	62,332,710	0.404483 %
4	HENRY SY, SR.	12,500,000	12,500,000	0.081114 %
5	SAN MIGUEL BREWERY, INC. RETIREMENT PLAN	11,000,000	11,000,000	0.071380 %
6	SAN MIGUEL CORPORATION RETIREMENT PLAN	4,211,800	4,211,800	0.027331 %
7	PCD NOMINEE CORPORATION (NON-FILIPINO)	891,800	891,800	0.005787 %
8	PONCIANO V. CRUZ, JR.	62,500	62,500	0.000406 %
9	CECILIO D. HIPOLITO SR.	62,000	62,000	0.000402 %
10	MICHAEL RYAN R. FERNANDO	62,000	62,000	0.000402 %
11	MARIO ONG	62,000	62,000	0.000402 %
12	MARIVIC L. ALMEDA	62,000	62,000	0.000402 %
13	ARTURO JOHN J. LEDESMA, JR.	50,000	50,000	0.000324 %
14	LUZVIMINDA SANTOS &/OR CYNTHIA C. SANTOS	50,000	50,000	0.000324 %
15	MICHELLINE LEDESMA	50,000	50,000	0.000324 %
16	JENNIFER L. SARROSA	50,000	50,000	0.000324 %
17	MARIANO P. BLANCO &/OR LIGAYA V. BLANCO	50,000	50,000	0.000324 %
18	MERVIN E. DELATADO	40,000	40,000	0.000260 %
19	JOHN PAUL V. BLANCO &/OR CHRISTINA S. BLANCO	40,000	40,000	0.000260 %
20	CESAR C. CRUZ, JR.	25,000	25,000	0.000162 %
21	ELIZABETH C. MANALO	21,000	21,000	0.000136 %
22	ALEXANDER D. L. S. DE LA PAZ &/OR ROSSANA C. RABANG	20,000	20,000	0.000130 %
23	DIOSDADO M. DYCHIOCO	20,000	20,000	0.000130 %
24	TONNE SO VY	20,000	20,000	0.000130 %
25	RUBEN L. MORALES	20,000	20,000	0.000130 %
26	BENJAMIN Y. ATON, JR.	20,000	20,000	0.000130 %
27	BERNADETTE CATELO ATON	20,000	20,000	0.000130 %
28	MARIANO V. BLANCO, JR. &/OR MARY GENEVIE P. BLANCO	20,000	20,000	0.000130 %
29	RITZIE RICH V. BLANCO &/OR LIGAYA V. BLANCO	20,000	20,000	0.000130 %
30	CARLOS ANTONIO M. BERBA	18,000	18,000	0.000117 %
31	ATTY. PACIFICO B. TACUB	15,000	15,000	0.000097 %
32	DENNY WANG ITF JADE BEVERLY C. WANG	15,000	15,000	0.000097 %
33	WILSON A. YAO	15,000	15,000	0.000097 %
34	DAVID S. SANTOS	15,000	15,000	0.000097 %
35	ARTEMIO A. PASCUAL	12,000	12,000	0.000078 %
36	ARNEL QUIBRANZA MEJIA	12,000	12,000	0.000078 %
37	DEWITT Y. LIM &/OR HAYDEE G. LIM	12,000	12,000	0.000078 %
38	REYNALDO L. PECHO &/OR LOURDES Y. PECHO	11,000	11,000	0.000071 %
39	ALONZO Q. ANCHETA	10,000	10,000	0.000065 %
40	CATELO FELINO	10,000	10,000	0.000065 %
41	RAYMOND F. DIZON	10,000	10,000	0.000065 %
42	SERAFIN U. SALVADOR, JR.	10,000	10,000	0.000065 %
43	HENRY P. AZCARRAGA	10,000	10,000	0.000065 %
44	ROLANDO MALLARI LUANZON	10,000	10,000	0.000065 %
45	ALEJANDRO P. MALLARE &/OR OFELIA M. MALLARE	10,000	10,000	0.000065 %
46	TERESITA D. ANONAS	10,000	10,000	0.000065 %
47	MILAGROS F. DIZON	10,000	10,000	0.000065 %
48	LORETO D. JUNSAY &/OR MA. ZENAIDA F. JUNSAY &/OR MA. JEANNA J. CRUZ	10,000	10,000	0.000065 %
49	JEFFREY NELSON C. HIPE	10,000	10,000	0.000065 %
50	VICTORIA DOMINIQUE CHUA ANG &/OR VICKY CHUA ANG	10,000	10,000	0.000065 %
51	LAWRENCE TIO PO	10,000	10,000	0.000065 %
52	JOSEFINA M. CARAOS	10,000	10,000	0.000065 %
53	LYDIA M. RECTO	10,000	10,000	0.000065 %
54	JOCELYN ESGUERRA DEE	10,000	10,000	0.000065 %
55	JOSE P. AZCARRAGA III	10,000	10,000	0.000065 %
56	PACIANO F. DIZON	10,000	10,000	0.000065 %
57	ERWIN P. ZABALA	7,000	7,000	0.000045 %
58	ANNIE C. DAVID	6,000	6,000	0.000039 %
59	JESUS MANALANG	6,000	6,000	0.000039 %
60	MANUEL S. CRESCINI	6,000	6,000	0.000039 %
61	ISADORA A. PAPICA	6,000	6,000	0.000039 %
62	EVELYN C. BUENO	6,000	6,000	0.000039 %
63	DULCE GIDGET R. SALUD	6,000	6,000	0.000039 %
64	ROBERTO N. HUANG	5,000	5,000	0.000032 %

